

HANDOUT 1 – AMERICAN HOUSEHOLD CHARTS

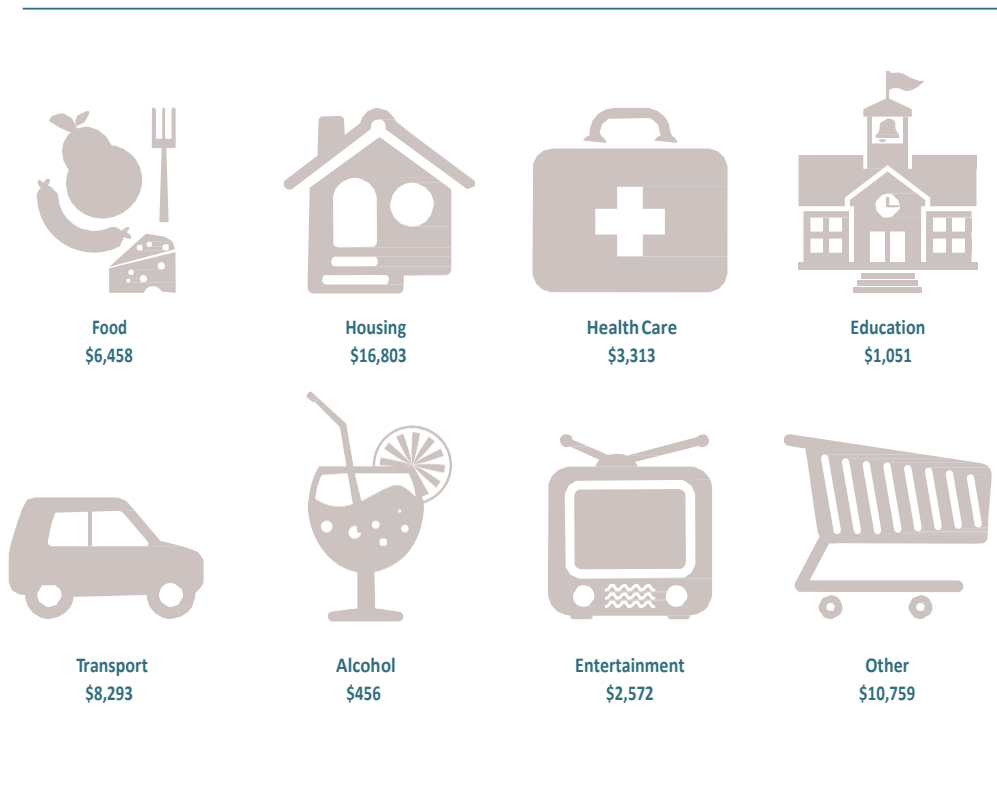
The following charts show how spending patterns differ for families of different incomes over the course of a year.

Source: U.S. Bureau of Labor Statistics

Average American Household

ANNUAL INCOME:

\$63,685

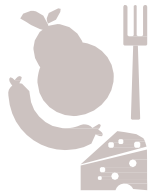


ANNUAL Expenditures: \$49,705

Low-Income American Household

ANNUAL INCOME:

\$17,563



Food
\$3,748



Housing
\$9,852



Health Care
\$2,024



Education
\$349



Transport
\$4,019



Alcohol
\$145



Entertainment
\$1,098



Other
\$3,571

ANNUAL Expenditures: \$24,806

NEEDS VS. WANTS

K20
L•E•A•R•N

Wealthy American Household

ANNUAL INCOME:

\$247,261



ANNUAL Expenditures: \$123,056

Information retrieved from: Mahapatra, L. (2013, June 1). Consumer spending: How much of their income do poor and rich American families spend on housing, education, healthcare, food and transportation? [Infographic]. International Business Times. Retrieved from <http://www.ibtimes.com/consumer-spending-how-much-their-income-do-poor-rich-american-families-spend-housing-1287121>

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