Lending Options Note Organizer

Choose one of the cars shown in the lesson slides (or choose your own). Conduct your own research, filling in the tables below as you go. Determine how much your monthly car payments would be based upon the different lending options listed.

|  |  |  |  |
| --- | --- | --- | --- |
| **Car (Make, Model, and Year):** | **Website:** | **Cost:** | **Monthly Payment For 60 Months (5 years):** |

| Lending Option | Website and Interest Rate | Monthly Payment with  Added Interest Rate |
| --- | --- | --- |
| Payday Loan |  |  |
| Bank |  |  |
| Credit Union |  |  |
| Car Dealership Financing |  |  |

What did you learn? On the back of this page, write a paragraph describing how you would pay for a car of your own. Include ideas to save money *before* purchasing a car to help lower your payments.