

<p><b>Auto Insurance</b></p>	<p>This insurance addresses car accidents and injuries to passengers and drivers in an insured car. The insurance will cover car repairs needed as a result of an accident.</p> <p>In Oklahoma, all people obtaining a driver's license must also show proof of having this insurance.</p>
<p><b>Liability Insurance</b></p>	<p>This insurance provides protection against claims resulting from injuries and damage to people and/or property.</p> <p>For example, if a person sues the insured for falling on their sidewalk and causing injury, this insurance may cover some of the cost of this liability.</p>
<p><b>Renter's Insurance</b></p>	<p>This type of property insurance provides coverage for a policyholder's belongings, liabilities and possibly living expenses in case of a loss in a rental property.</p>
<p><b>Homeowner's Insurance</b></p>	<p>This type of property insurance covers losses and damages to an individual's house and to assets in the home.</p> <p>This insurance also provides liability coverage against accidents in the home or on the property.</p>



<p><b>Life Insurance</b></p>	<p>This insurance guarantees payment of a death benefit to named beneficiaries upon the death of the insured.</p> <p>This type of insurance may help loved ones pay death expenses or other bills after the insured has died.</p>
<p><b>Disability Insurance</b></p>	<p>This insurance pays the insured an income in case he or she can no longer work or earn a wage due to injury or illness.</p>
<p><b>Health Insurance</b></p>	<p>This insurance pays for medical and surgical expenses incurred by the person who is insured.</p> <p>This insurance will reimburse the insured for expenses incurred from illness or injury or will pay the medical provider directly.</p>
<p><b>Premium</b></p>	<p>This is a payment to the policy holder's insurance company.</p> <p>This payment can be paid monthly, quarterly, or annually. If the payment is not made on time, then the insurance company has the right to cancel the policy.</p>

<p><b>Deductible</b></p>	<p>This is money that must be paid out of the policy holder’s pocket, and then the insurance will pay the rest of the total amount allowed.</p> <p>For example, if you have damage to your car from an accident, the insurance policy may require that you pay the first \$500 before it covers the rest of the repairs.</p>
<p><b>Policy</b></p>	<p>This is the contract that you make with the insurance company. It contains the terms and conditions that apply to the type of insurance you buy. It is important to read what the insurance will cover and not cover.</p>
<p><b>Policy Holder</b></p>	<p>The person who is named on the insurance contract as being insured by the company.</p>
<p><b>Beneficiary</b></p>	<p>The person who has been named by the policy holder as the receiver of any money from the insurance company.</p> <p>Typically, in life insurance policies, the insured will name a person to receive money in the event of his or her death.</p>




ARE YOU COVERED?

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